## The Share the Wealth Society

A Presentation on Wealth Redistribution, Consumer Debt, and Our Recently Launched Financial Club

By Senator Huey P. Long

## Unfair Wealth Distribution

- In the United States, more wealth is owned by the top 12 richest men than is owned by 120 million people.
- However, the Declaration of Independence says: "We hold the view that all men are created **equal**."

# The US is Enviably Rich in Resources

- We have too much cotton.
- We have too much wheat.
- We have too much corn.
- We have too much potatoes.
- And yet millions of children are starving.

# US Consumers Have Too Much Debt

- Consumers owe \$272 million.
- Yet all of the currency in circulation only equals \$6 million.
- There <u>isn't enough money</u> to cover all of those debts.

### The Rich are Too Rich

- The 10 richest men run 85% of the United States.
- These activities include banking, retailing, steel, finance and transportation.
- This concentration of wealth and industry is not what our forefathers stood for, men like Daniel Webster, Thomas Jefferson, Abraham Lincoln, William Jennings Bryan and Theodore Roosevelt.

# Recent Presidential Administrations

- Recent administrations have said there must be wealth decentralization.
- They have done **nothing** to date about it, though.

## The Share the Wealth Society

- Today we announce the exciting launch of the **Share the Wealth Society**.
- Our club will disallow any man from owning more than \$50 million in wealth.
- We reserve the right to tweak that limit to instead be \$10-15 million.

# Every Man a King

- Every man has earned the right to be as a king in the United States and so our motto will be: "Every Man a King."
- Minimum wealth in the United States will be set at \$5,000. This is based on a poverty-rate factor of 33% being applied to the average US household wealth of \$15,000.

### **Guaranteed Pensions**

- You are eligible for guaranteed pensions only if you earn less than \$1,000 per year and own less than \$10,000 in property.
- You must be over the age of 59.
- The guaranteed pension rate will be \$30 per month.

### Other Benefits

- Your workday will be reduced.
- The government will help keep farming needs and wants in balance.
- War veterans will be taken care of.

## Organize

- Please <u>network socially and spread</u> <u>the word</u> about our Share the Wealth Society.
- Thank you!

Why weep or slumber America
Land of brave and true
With castles and clothing and food
for all
All belongs to you
Every man a King, every man a King
For you can be a millionaire
But there's something belonging to others
There's enough for all people to share
When it's sunny June and December too
Or in the Winter time or Spring
There'll be peace without end
Every neighbor a friend
With every man a King.

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