FUND FOR AMERICA

BRIEFING MEMORANDUM

Event: Lunch with Wallis Annenberg

Date: Monday, December 3, 2007

Time: 12:00-1:30PM

Location: The Annenberg Foundation

2000 Avenue of the Stars

10th Floor

Los Angeles, CA 90067

Contact: Assistant Vicki (310) 203-9220

Arranged By: Bonner Group, Inc.

BACKGROUND

Wallis Annenberg is the daughter of Walter Annenberg and Veronica Dunkelman. Walter was a publisher and owned magazines such as *TV Guide* and *Seventeen*. He also served as the U.S. Ambassador to Great Britain under President Richard Nixon. In 1989, Walter created the Annenberg Foundation, which is now led by his second wife Leonore "Lee" Annenberg. *Forbes* estimates Lee's net worth at \$2.5 billion.

Wallis currently serves as Vice President of the Annenberg Foundation, The foundation exists to "advance the public well-being through improved communication," and more specifically aims to expand educational opportunities, bolstering arts and cultural institutions, strengthening civic life, and supporting medical education. As of June 2007, the foundation reported assets of \$2.65 billion and total giving of roughly \$275 million

Wallis also sits on the boards of directors of several other foundations, including the Hollyrod Foundation, which provides support to individuals with Parkinson's disease; the Los Angeles Philharmonic Association; the Los Angeles Police Foundation; the Young Musicians Foundation; and the Museum of Modern Art.

Wallis does not have a significant history of political donations, but the majority of her contributions have gone to supporting Democratic candidates and causes. She has made \$33,100 in political donations since the 2000 cycle. So far this cycle, she has contributed \$25,000 to the Democratic Congressional Campaign Committee. In recent cycles, she has given modest contributions (\$2,000 or less) to individual Democratic candidates.

ATTENDEES

John Podesta

Tom Matzzie

Mary Pat Bonner

Wallis Annenberg – Philanthropist daughter of former publisher and U.S. Ambassador Walter Annenberg